



MERCY
CORPS

2025 ANNUAL IMPACT SUMMARY

What we all do now will shape what happens next

In Werdit, Ethiopia, Suma and her family do not always have enough to eat. The farmer and mother received support from Mercy Corps, helping her plant new crops, grow her earnings, and provide for her family.

A message from our CEO

Humanitarian need around the world has reached levels I could not have imagined just a few short years ago. Communities hard hit by conflict and climate disaster are grappling with urgent shortages of food, water, and basic shelter and warmth as hope for the future withers.

At the same time, we faced an unthinkable 40% cut in foreign aid funding. This means families pushed to the brink have less support from the global community than ever before.

The year's unprecedented challenges strengthened our determination to stand with communities. Supporters like you also rose to the moment. **With your generous assistance, I'm proud to report that in 2025 Mercy Corps reached 37 million people across 35 countries with lifesaving care and lasting support.**

What keeps our team moving forward is our unwavering belief in the power of human potential. It's a belief firmly grounded in everyday reality. On the frontlines of ongoing crises in Sudan, Gaza, and Ukraine, our teams see daily proof that we can work with communities to overcome immense challenges.

2025 IMPACT AT A GLANCE

37 m

› people reached, across 35 countries

23.1 m

› people accessed financial services for household essentials and stable incomes

19.4 m

› people have access to food through agricultural and jobs programs

10.4 m

› people have better access to clean water and hygiene supplies

When crises strike, Mercy Corps responds swiftly and efficiently. As Hurricane Melissa lashed Haiti and Jamaica last October, our teams partnered with local organizations to provide clean water, hygiene support, emergency supplies, and cash assistance.

Mercy Corps teams are known in our sector for working with local leaders to launch innovative programs and scale smart solutions to help communities recover and rebuild. For the last five years, 86% of our funding has gone to programs that directly support communities. And we ensure every penny counts.

Over the past year, colleagues have shared stories that have deepened my determination to build a better and brighter future. I am passing along a few below. I hope they will inspire you to continue turning your compassion into action—because what we all do now will shape what happens next.

Thank you for your dedication and support. We're grateful to have you as part of our global community.



Sincerely,

A handwritten signature in black ink that reads "Tjada D'Oyen McKenna".

Tjada D'Oyen McKenna
Chief Executive Officer

Delivering support, no matter what

In these uncertain times, the need to respond urgently in communities upended by violence and conflict has only grown. That's why Mercy Corps' team has delivered critical aid to those living amid crisis by partnering with local organizations along with providing emergency supplies and assistance so people can meet their most immediate needs and survive



IN GAZA

As access to lifesaving resources has been decimated by more than two years of conflict and blockade, we've partnered to deliver clean water to people displaced by violence.

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IN SUDAN

Where violence and famine has fueled one of the world's worst humanitarian crises, our team is delivering cash assistance and helping families access shelter, food, and other essentials.

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IN UKRAINE

Working alongside local organizations, our team is distributing emergency relief, shelter support, and long-term assistance to help people rebuild their businesses and their communities.

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We are committed to helping communities devastated by conflict and disaster with rapid response—and with sustained support. We know that when people have access to the tools and resources necessary to build lasting resilience where they live, then they can begin to recover with dignity, and chart a path toward a brighter future for themselves, their families, and their communities.

Adapting today for tomorrow's world

The path toward a future where everyone can thrive is built through innovation and collaboration. Mercy Corps partners with local leaders who know their communities best. That way, we're better able to develop smart solutions to both take on emerging threats of the climate crisis and to create new possibilities.

IN SYRIA

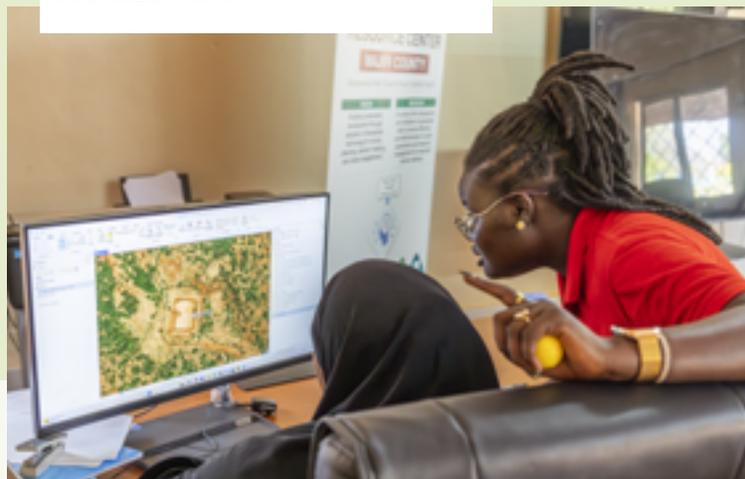


After more than a decade of civil war, farmers are rebuilding with the help of instant cash transfers through Mercy Corps' trailblazing use of digital wallets.

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Through these programs and more, Mercy Corps is leveraging some of today's latest advancements to grow our impact and spark transformational change. Our teams are connecting people to the right tools and resources to unlock new opportunities for themselves and strengthen their communities for the future.

IN KENYA



To build their climate resilience, pastoral communities are working with our teams to harness digital tools that help herders restore rangelands and prepare for extreme weather.

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IN INDONESIA



Our team is working with partners to provide small business owners with personal mentorship and electronic training in financial literacy, digital marketing, and financial services to drive growth.

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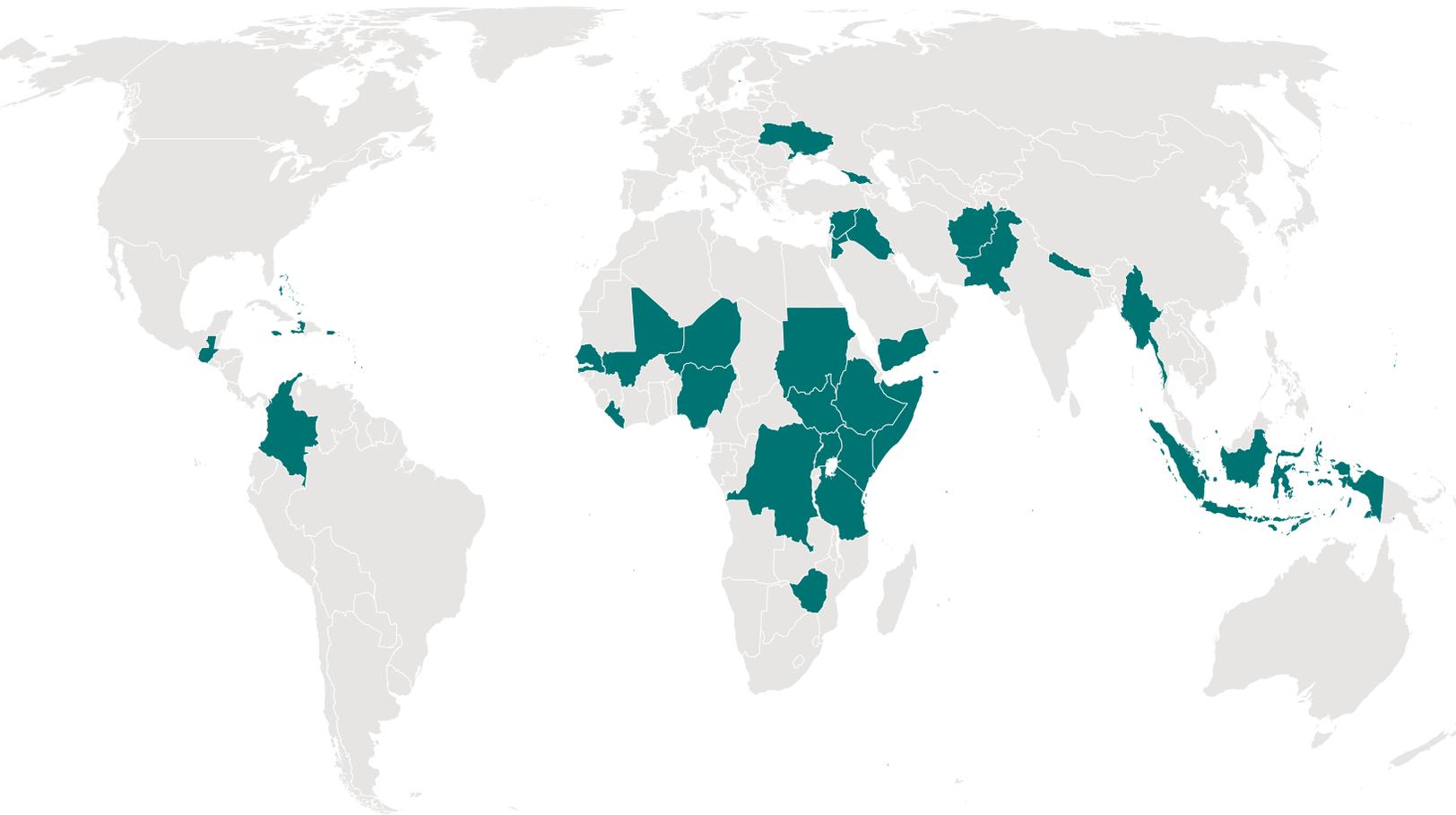
Continuing our impact, together

As crises keep unfolding and new challenges arise around the world, Mercy Corps remains hard at work. Alongside the communities we serve, our teams are focused on implementing the programs that create long-term, positive change. From delivering lifesaving assistance in Gaza, Sudan, Ukraine, and the Caribbean to building enduring strength with communities in Indonesia, Syria, Kenya, and beyond—we won't stop working to help people most in need.

Thanks to the support of our donors and partners, we have sparked new possibilities for people around the world in the past year. But conflict and climate change will only continue to put access to clean water, nutritious food, and secure livelihoods at immeasurable risk. We ask our global humanitarian community to help us keep pace. United by our values, we can build a better world for everyone to share.

What we all do now will shape what happens next.

Working to connect families with food and cash assistance, Salma* (center) speaks with people outside a store in central Gaza.
*Name has been changed

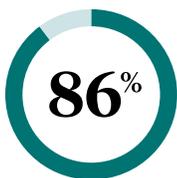


JOIN US IN BUILDING A MORE EQUITABLE WORLD

We can provide sustained support for communities in Gaza, Ukraine, Syria, Sudan, Indonesia, Kenya and beyond. By making a monthly donation, you can join our community of humanitarians—**Partners In Possibility**—dedicated to helping people around the world survive crises, build better lives, and transform their communities for good.

Explore monthly giving at mercycorps.org/monthly

Our Efficiency



Over the last five years, we have used 86 percent of our resources for programs that help people in need. mercycorps.org/efficiency

Our Exceptional Standards



2025 FINANCIAL STATEMENT SUMMARY

You can find our complete financial statement at mercycorps.org/financials.

GLOBAL FINANCIAL SUMMARY

Mercy Corps Consolidated Operations:
Condensed Summary of Support, Revenue
and Expenses (in the thousands of dollars)
for the year ending June 30, 2025.

	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	2025 TOTAL
Support and Revenue			
Public Support and Revenue	391,645	—	391,645
Private Support and Multilateral Revenue	198,626	10,387	209,013
Other Revenue	861	—	861
Released from Restriction	8,789	(8,789)	—
Total Support and Revenue	599,921	1,598	601,519
EXPENDITURES—Program Services			
Humanitarian Assistance—Relief	138,091	—	138,091
Humanitarian Assistance—Recovery	30,723	—	30,723
Livelihood/Economic Development	206,573	—	206,573
Civil Society and Education	90,381	—	90,381
Health	42,945	—	42,945
Subtotal: Program Services	508,713	—	508,713
Supporting Services			
General and Administrative	90,672	—	90,672
Resource Development	20,946	—	20,946
Subtotal: Support Services	111,618	—	111,618
Total Operating Expenditures	620,331	—	620,331

	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	2024 TOTAL
Change in Net Assets from Operations	(20,410)	1,598	(18,812)
Non-operating Loss, Net	(1,731)	—	(1,731)
Other	8,668	—	8,668
Change in Net Assets	(13,473)	1,598	(11,875)

Condensed Statement of Financial Position

Total Assets	910,635
Total Liabilities	754,372
Net Assets	
Without Donor Restrictions	136,609
With Donor Restrictions	19,654
Total Net Assets	156,263
Total Liabilities and Net Assets	910,635

ABOUT US

Mercy Corps is a global team of humanitarians working together on the front lines of today's biggest crises to create a future of possibility, where everyone can prosper. In more than 35 countries affected by conflict, disaster, poverty, and climate change, we work alongside communities, local governments, forward-thinking corporations, and social entrepreneurs to meet urgent needs and develop long-term solutions to make lasting change possible.

Join us.



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